

Terms and Conditions

Capitalized terms used, but not defined, herein shall have the meanings assigned to them in the Investment Advisory Agreement between Client and Capital Advisors Group, Inc.

1. It is Client's obligation to notify Capital Advisors Group of all deposit accounts that it has at any Insured Depository Institution (each, an "Excluded Depository Institution"). Such notification must include the names of all such Insured Depository Institutions and must be in a form specified by Capital Advisors Group in the Deposit Program application, and no such notification shall be effective until Capital Advisors Group acts on such notification. It is Client's sole responsibility to ensure that Capital Advisors Group is aware of all Excluded Depository Institutions on an ongoing basis. Client acknowledges that if Client fails to notify Capital Advisors Group as provided in this paragraph, certain assets in the Account that are deposited with an Insured Depository Institution pursuant to the Deposit Program may not be insured by the FDIC in whole or in part, and Client may lose money.

2. While each Depository Account is insured by the FDIC, the Account itself is not insured by any governmental or quasi-governmental entity, including the FDIC, and as a result, Client may lose money by participating in the Deposit Program.

3. Whether Client's assets deposited in a Depository Account qualify for FDIC insurance depends on whether the Custodian and certain other persons maintain certain records and otherwise comply with the requirements of such insurance. Client acknowledges that failure by any of them to maintain such records or otherwise comply with FDIC insurance requirements could cause Client to lose money participating in the Deposit Program. Client further acknowledges that neither Capital Advisors Group nor the Sub-Adviser control the Custodian and those other persons, and assume no responsibility for their actions or inactions.

4. Funds must be posted to the Account by 12:00 p.m. (Eastern Time) on a business day in order for the Custodian to initiate a transfer of your funds to the Insured Depositories on the same day and in order for the Account to receive same day credit. If funds are received by the Custodian after 12:00 p.m. (Eastern Time) on a business day or funds are received on a non-business day, then the Custodian will generally initiate a transfer of your funds on the next business day.

5. Interest will accrue on the business day Client funds are timely received in investible form by the Custodian through the date of a withdrawal request. The Account should generally be credited with the funds on the business day following the day Client's withdrawal request is processed, provided such request is received by 12:00 p.m. (Eastern Time) on a business day.

6. Pursuant to federal regulations, Insured Depository Institutions may exercise the right to require seven (7) days' notice before permitting a transfer of funds out of a Depository Account. Client further acknowledges that transfers may not occur within the timeframes described above, and neither Capital Advisors Group, the Sub-Adviser, the Custodian nor any other person will be responsible for delays in the processing of funds transfers to or from Client's Account or to, from or between Depository Accounts.

7. Client acknowledges that if Client withdraws all funds from its Account, Client may have to wait a period of time for all of the interest to be posted to its Account since interest can only be credited to the Account once interest is credited by the Insured Depository Institutions to the Depository Accounts.

8. In Client's monthly account statements, the Sub-Adviser may estimate the aggregate amount of accrued, but unpaid interest, less any fees with respect to such interest, which amount cannot be withdrawn from the Account until it is credited to the Account. Any estimate of net accrued interest on Client's monthly account statement is for informational purposes only.

9. Client must notify Capital Advisors Group immediately in writing of any discrepancies noted on its account statement, otherwise all positions and transactions shown on such statement may be considered as is.

10. The rate Client earns on its deposits at any Insured Depository Institution through the Deposit Program may be higher or lower than the rates available to depositors making non-Deposit Program deposits with an Insured Depository Institution or with rates offered by other depository institutions in comparable accounts. Client should compare the terms, interest rates, required minimum amounts, charges and other features of the Deposit Program with other accounts and investment alternatives.

11. The Sub-Adviser and the Custodian reserve the right to charge additional fees with prior notice.

12. Client agrees (a) not to disclose the identity of any of the Insured Depository Institutions in the Deposit Program to any person or entity other than to its affiliates, officers, directors, employees and professional advisors who need access to such information, and (b) that it will not contact any of the Insured Depository Institutions about Capital Advisors Group, the Sub-Adviser, the Custodian, any sub-custodian or the Deposit Program without Capital Advisors Group's prior written consent. Client also agrees that Capital Advisors Group and the Sub-Adviser, as the case may be, does and will at all times own all intellectual property rights in and to any works of authorship, moral rights, copyrights, trademarks, service marks, patents, designs, trade secrets, computer programs and algorithms relating to the Deposit Program, including, without limitation, the Deposit Program documents and website, and that you will not use any such information, documents or property rights for any purpose other than as a participant in the Deposit Program.

13. If Client is a "qualified purchaser," as such term is defined in Section 2(a)(51) of the Investment Company Act of 1940, as amended, then Client shall be a participant in the A version of the Deposit Program ("Deposit Program A"). Otherwise, Client shall be a participant in the B version of the Deposit Program ("Deposit Program B"). Deposit Program A and Deposit Program B operate side by side, and client assets in one deposit program are deposited in the same universe of depository banks and under the same terms as client assets in the other deposit program.